



## CORY H. MOROWITZ

Managing Partner, Philadelphia  
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## CAREER

Member, Audit and Compliance Committees, Monmouth Park Racetrack, 2020 – Present

## EDUCATION

MBA, Wharton School, University of Pennsylvania

BS with Honors, Business Economics, State University of New York, College at Oneonta

## ADDITIONAL CERTIFICATIONS

*Data Analytics 360*, Cornell University

*Artificial Intelligence - Implications for Business Strategy*, MIT Sloan School

*Leading Professional Service Firms*, Harvard Business School

For over forty years, Cory H. Morowitz, MBA, has advised gaming, hospitality and other business clients on operations improvement, market entry and expansion, strategy and finance. A recognized expert in a wide range of business finance, operations and management areas, he has authored numerous articles, studies and white papers and has authored and taught multiple continuing education and master's level collegiate courses focused on the gaming and hospitality industry. Morowitz lectures frequently on business valuation and growth, and has testified numerous times on valuation and business litigation.

As a Managing Partner for GGH Morowitz, Morowitz works closely with GGHM's other managing partners to provide financial and strategic consulting services to the gaming and hospitality industry. His experience includes conducting feasibility and market impact studies for new casinos in almost every US and several overseas markets, completing buy-side due diligence for several notable casino acquisitions, and providing strategic and operational guidance for casinos, governments and investors. Additionally, he is the developer of a gaming floor optimization product

Previously, Morowitz was appointed Chief Financial Officer of a public gaming firm during its transition through bankruptcy and was part of a team of executives who successfully reorganized the firm's debt from \$130 million to less than \$26 million, preserved three Indian gaming contracts and oversaw the firm's successful emergence from bankruptcy. More recently, he and his GGH Morowitz partners were involved in the acquisition and turnaround of a failing casino which resulted in a sale of the casino at a significant gain. During the transaction, Morowitz led the analytics process which helped guide strategic and operational decisions and ensure a successful outcome.

## AREAS OF EXPERTISE

- Feasibility & Market Impact Studies
- Strategic Planning & Analysis
- Financial Analysis
- Risk Analysis and Simulation
- Budgeting & Internal Controls
- Master Planning
- Valuation & Stock Buy-back Analyses
- Customer Service Optimization
- Operation and Investment Optimization

## ADDITIONAL INFORMATION

- Key License Casino Qualifier in New Jersey
- Former Adjunct Professor – Drexel University (Masters Level Casino Finance Course)
- Former Industry Director of Wharton School Gaming Executive Education Program
- Publisher of the Award-winning Morowitz Quarterly